

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 30 SEPTEMBER 2015

Fund Account

2014/15 £m		Q1-2 2015/16 £m
	Contributions & Benefits	
(500.2)	Contributions Receivable	(318.4)
(9.5)	Transfers In	(4.7)
(15.7)	Other Income	(15.2)
(525.4)	Total Contributions and Other Income	(338.3)
498.3	Benefits Payable	254.7
261.5	Payments To and On Account of Leavers	12.7
0.4	Other Payments	0.2
760.2	Total Benefits and Other Expenditure	267.6
86.3	Management Expenses	42.6
	Returns on Investments	
(160.5)	Investment Income	(77.0)
(827.6)	Changes in Value of Investments	761.1
(652.6)	Profits and Losses on Disposal of Investments	(171.2)
(1,640.7)	Net Return on Investments	512.9
(1,319.6)	Net (Increase)/Decrease in the Fund During the Period	484.8
10,144.4	Net Assets of the Fund at the Beginning of the Period	11,464.0
11,464.0	Net Assets of the Fund at the End of the Period	10,979.2

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Net Assets Statement

31 March 2015		30 September 2015
£m		£m
	Investment Assets (at Market Value)	
185.9	Fixed Interest Securities	176.6
1,019.6	UK Equities	940.1
3,861.3	Overseas Equities	3,771.0
5,102.5	Pooled Investment Vehicles	4,813.1
656.4	Property	687.0
91.9	Foreign Currency Holdings	48.0
458.3	Cash Deposits	502.4
1.6	Other Investment Assets	-
44.3	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	54.4
11,421.8	Investment Assets	10,992.6
11,421.8	Net Investment Assets	10,992.6
11.6	Other Long-Term Assets	6.1
54.8	Current Assets	72.0
(24.2)	Current Liabilities	(91.5)
11,464.0	Net Assets of the Fund at the End of the Period	10,979.2